

CONTRACT FOR CONSIGNMENT

This agreement is made between _____ (the "Consignor") and
_____ (the "Consignee").

1. The Consignor and Consignee acknowledge and agree that the Consignor will be providing goods to the Consignee for sale on a consignment basis, for the prices indicated, under the terms and conditions of this agreement.

2. The consignee agrees to use his best efforts to sell the goods for the benefit of the Consignor and to account to the Consignor for such sales within 7 days, delivering the sale proceeds to the Consignor, less commission, at the time of the accounting.

3. The Consignee agrees to accept his commission, in full payment for his performance under this agreement, in amounts equal to (23 % when sold for \$200-\$500)(20% when sold for \$501 - \$1000),and(15% when sold for \$1001 – UP).

4. The consignor will have full possession of the merchandise until its sells. The merchandise will not be released for any reason until payment is made in full from the consignee to the consignor. **NOTE : (This is a good sale point. It makes your customer trust you much more!!)**

5. At the request of the Consignee, the Consignor agrees to execute financial statements perfecting the consignor's claim of ownership of the goods.

6. If any part of this agreement is adjudged invalid, illegal or unenforceable, the remaining parts shall not be affected and shall remain in full force and effect.

7. This agreement shall be binding upon both parties. No person shall have a right or cause of action arising out of or resulting from this agreement except those who have signed this agreement.

8. This agreement, including any attached exhibits and addenda, constitutes the entire agreement of the parties. No representations or promises have been made except those that are set out in this agreement. This agreement may not be modified except in writing signed by both parties.

In witness thereof, the parties have signed this agreement under seal on _____.

Consignor: _____

Consignee: _____